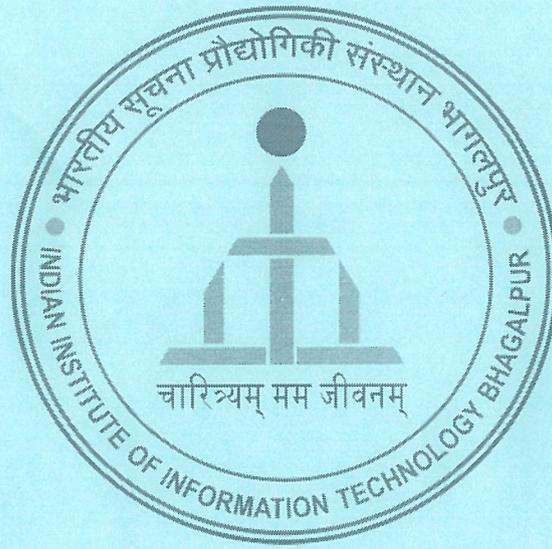


INDIAN INSTITUTE OF
INFORMATION TECHNOLOGY
BHAGALPUR
BCE Campus, Bhagalpur, Bihar



STATEMENTS OF ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022



DARUKA & CO.
Chartered Accountants

G-2, TRIPTI COMPLEX
D.N. Singh Road, Kharmanchak
Bhagalpur-812001, Bihar
Mobile-9431214974/7004509993
Email-darukasunil@hotmail.com
darukaco@yahoo.co.in

To
The Director
Indian Institute of Information Technology Bhagalpur
BCE Campus, Bhagalpur

On the basis of information and explanations provided by the management, we have compiled and prepared, from the accounting records provided to us by the management, the financial statements of Indian Institute of Information Technology Bhagalpur, comprising the Balance Sheet as at 31st March, 2022 and the related Income and Expenditure and Receipt and Payment Accounts along with the all the supporting schedules for the year then ended.

The management of the Institute is responsible for:

1. Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information.
2. Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.
3. Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.
4. Establishing controls to safeguard the assets of the Institute and preventing and detecting frauds or other irregularities.
5. Establishing controls for ensuring that the activities of the Institute are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

The compilation engagement was carried out by us in accordance with the Auditing and Assurance Standard (AAS) – 31, Engagements to Compile Financial Information, issued by the Institute of Chartered Accountants of India.

The Balance Sheet and the Income and Expenditure and Receipt and Payment Accounts are in agreement with the books of account. We have not audited these financial statements and accordingly express no opinion thereon.

FOR DARUKA & CO.
(Chartered Accountants)
FRN: 323683E


SUNIL KUMAR DARUKA
(Partner)

M.no: 058788

Dated: 31-07-2022

Place: Bhagalpur



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
BCE CAMPUS, BHAGALPUR, BIHAR

BALANCE SHEET AS AT 31ST MARCH 2022

[Amount in ₹]

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	355,448,124	155,834,070
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	695,849,003	640,905,872
TOTAL		1,051,297,127	796,739,942

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
Tangible Assets		68,617,856	67,245,252
Intangible Assets		158,351	350,460
Capital Works-In-Progress		136,851,097	5,502,170
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term		-	-
Short Term		-	-
INVESTMENTS - OTHERS	6	834,264,723	643,114,927
CURRENT ASSETS	7	9,607,719	78,719,751
LOANS, ADVANCES & DEPOSITS	8	1,797,382	1,807,382
TOTAL		1,051,297,127	796,739,942

SIGNIFICANT ACCOUNTING POLICIES

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CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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For Daruka & Co
Chartered Accountants
FRN: 323683

Suhil Kumar Daruka
M.no: 058788
(Partner)



Bhagalpur; 31st July, 2022

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
BCE CAMPUS, BHAGALPUR, BIHAR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

[Amount in ₹]

Particulars	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	94,893,613	54,662,445
Grants / Subsidies	10	10,000,000	41,771,225
Income from investments	11	18,708,449	21,257,916
Interest earned	12	111,902	81,684
Other Income	13	1,295,669	3,187,475
Prior Period Income	14	64,757	51,015
TOTAL (A)		125,074,390	121,021,760
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	28,864,277	22,005,432
Academic Expenses	16	2,042,099	860,746
Administrative and General Expenses	17	25,862,970	30,866,162
Transportation Expenses	18	964,112	727,281
Repairs & Maintenance	19	219,224	168,585
Finance costs	20	19,665	12,821
Depreciation	4	11,061,628	9,064,164
Other Expenses	21	-	4
Prior Period Expenses	22	17,411	4,675,576
TOTAL (B)		69,051,386	68,380,771
Balance being excess of Income over Expenditure (A-B)		56,023,004	52,640,989
Transfer to / from Designated Fund			
Building fund			
Others (specify)			
Balance Being Surplus / (Deficit) Carried to Capital Fund		56,023,004	52,640,989

Significant Accounting Policies

23

Contingent Liabilities and Notes to Accounts

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For Daruka & Co

Chartered Accountants

FRN: 323683E

Sunil Kumar Daruka

M.no: 058788

(Partner)



Bhagalpur; 31st July, 2022

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
BCE CAMPUS, BHAGALPUR, BIHAR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Amount in Rupees

RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	Previous Year
I.	Opening Balance			I.	Expenses		
	a) Cash Balances	-	-		a) Establishment Expenses	28,864,277	22,005,432
	b) Bank Balance				b) Academic Expenses	2,042,099	655,238
	i. In Current accounts	73,537,925	6,154,436		c) Administrative Expenses	25,862,970	28,302,963
	ii. In Savings accounts	5,162,367	3,840,812		d) Transportation Expenses	964,112	662,829
	iii. In Deposit accounts		-		e) Repairs & Maintenance	219,224	168,585
II.	Grants Received				f) Prior period expenses	17,411	4,579,826
	a) From MHRD	210,000,000	85,900,000		g) Finance Cost	19,665	12,821
	b) From State Government		-	II.	Payments against Earmarked/ Endowment Funds	-	-
	c) From Industry Partners		-	III.	Payments against Sponsored Projects/Schemes	186,000	-
				IV.	Payments against Sponsored Fellowships/Scholarships	-	-
				V.	Investments and Deposits made		
III.	Academic Receipts	94,893,613	54,662,445		a) Out of Earmarked/Endowments funds	-	-
IV.	Receipts against Earmarked/ Endowment Funds		-		b) Out of own funds (Investments- Others)		-
V.	Receipts against Sponsored Projects/Schemes	1,556,090	-	VI.	Term Deposits with Scheduled Banks	172,441,347	13,724,128
VI.	Receipts against sponsored Fellowships and Scholarships		-	VII.	Expenditure on Fixed Assets and Capital Works - in- Progress		
VII.	Income on Investments from				a) Fixed Assets	12,242,123	4,471,155
	a) Earmarked/Endowment funds		-		b) Capital Works- in- Progress	131,348,927	413,862
	b) Other investments		-	VIII.	Other Payments including statutory payments		-
VIII.	Interest received on						
	a) Bank Deposits		-	IX.	Refunds of Grants		-
	b) Loans and Advances			X.	Deposits and Advances	2,776,388	1,747,790
	c) Savings Bank Accounts	111,902	81,684	XI.	Other Payments	-	-



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
BCE CAMPUS, BHAGALPUR, BIHAR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS		Current Year	Previous Year	PAYMENTS		Amount in Rupees	
						Current Year	Previous Year
IX.	Investments encashed		-	XII.	Closing balances		
X.	Term Deposits with Scheduled Banks encashed		-		a) Cash in hand	-	-
XI.	Other income (including Prior Period Income)	1,295,669	3,198,233		b) Bank balances		
XII.	Deposits and Advances	29,698	1,607,310		In Current Accounts	(2,350,870)	73,537,925
XIII.	Miscellaneous Receipts including Statutory Receipts		-		In Savings Accounts	11,955,590	5,162,367
XIV.	Any Other Receipts - Capital Work in Progress refund	-	-		In Deposit Accounts	-	-
TOTAL		386,587,263	155,444,920	TOTAL		386,589,263	155,444,920

For Daruka & Co
Chartered Accountants
FRN: 323683E

Sunil Kumar Daruka
M.no: 058788
(Partner)



Jaurav Kumar
31/07/22
Registrar-in-charge



Director
31/07/2022



Bhagalpur; 31st July, 2022

SCHEDULE - 1 CORPUS/CAPITAL FUND

[Amount in ₹]

Particulars	Amount	Current Year	Amount	Previous Year
(A) Corpus Fund				
Balance at the beginning of the Year	-		-	
Add: Interest earned on corpus fund	-		-	
Total (A)				
(B) Capital Fund				
Balance at the beginning of the year	155,834,070		91,655,888	
Add: Contributions towards Corpus/Capital Fund	-		-	
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	143,591,050		9,973,325	
Add: Assets Purchased out of Earmarked Funds	-		-	
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	-		-	
Add: Assets Donated/Gifts Received	-		-	
Add: Land acquired free of cost	-		-	
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	56,023,004		52,640,989	
Total (B)		355,448,124		154,270,203
Grand Total (A+B)		355,448,124		154,270,203
Add/ (Deduct) Prior Period Adjustment				1,563,867
Balance at the year end		355,448,124		155,834,070



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
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SCHEDULE 2 - DESIGNATED/ EARMARKED / ENDOWMENT FUNDS

[Amount in ₹]

Particulars	Fund wise Breakup		Total	
	Earmarked Funds	Endowment Funds	Current Year	Previous Year

A.

a) Opening balance	-	-	-	-
b) Additions during the year	-	-	-	-
c) Income from investments made of the funds	-	-	-	-
d) Accrued Interest on investments/Advances	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-
f) Other additions (Specify nature)	-	-	-	-
Total (A)	-	-	-	-

B.

Utilisation/Expenditure towards objectives of funds				
i) Capital Expenditure	-	-	-	-
ii) Revenue Expenditure	-	-	-	-
Total (B)	-	-	-	-

Closing balance at the year end (A - B)	-	-	-	-
------------------------------------------------	---	---	---	---

Represented by

Cash and Bank Balances	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
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SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS

[Amount in ₹]

	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposits from staff	-	-
2. Deposits from students (Caution Money)		
Institute Caution Money (Old)	2,855,000	1,585,000
Institute Caution Money (During the year)	2,920,000	1,290,000
Institute Caution Money (Refunded during the year)	-295,000	-20,000
3. Sundry Creditors		
a) For Goods & Services (As per Annexure 'A')	2,472,565	7,937,274
b) Others	-	-
4. Deposit-Others (including EMD, Security Deposit) (As per Annexure 'B')	2,321,473	2,216,718
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS): (As per Annexure 'C')		
a) Overdue	-	-
b) Others	855,179	985,787
6. Other Current Liabilities		
a) Salaries	-	-
b) Receipts against sponsored projects	1,370,090	-
c) Receipts against sponsored fellowships & scholarships	-	-
d) Unutilised Grants	683,319,533	626,910,583
e) Grants in advance	-	-
g) Other liabilities (As per Annexure 'D')	30,163	510
Total (A)	695,849,003	640,905,872
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties/Claims	-	-
6. Others	-	-
Total (B)	-	-
Total (A+ B)	695,849,003	640,905,872



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
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SCHEDULE 3(a) - SPONSORED PROJECTS

[Amount in ₹]

SI No.	Name of Project	Opening Balance		Receipts / Recoveries during the year	Interest Income	Total	Expenditure during the year		Closing Balance	
		Credit	Debit				Project Expenditure	Overhead Charges	Credit	Debit
1	2	3	4	5	6	7	8	9	10	11
1	SERB Project (Dr. Dheeraj Kr Sinha)	-	-	1,370,090.00	-	1,370,090.00	-	-	1,370,090.00	-
2	ATAL FDP (Dr. Gaurav Kumar)	-	-	93,000.00	-	93,000.00	93,000.00	-	-	-
3	ATAL FDP (Dr. Sanjay Kumar)	-	-	93,000.00	-	93,000.00	93,000.00	-	-	-
4		-	-	-	-	-	-	-	-	-
5		-	-	-	-	-	-	-	-	-
	Total	-	-	1,556,090.00	-	1,556,090.00	186,000.00	-	1,370,090.00	-



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
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SCHEDULE 3(b) - UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

[Amount in ₹]

	Current Year	Previous Year
A Capital Grants: MHRD		
Balance B/F	53,462,808	-
Add: Receipts during the year	200,000,000	65,000,000
Total (a)	253,462,808	65,000,000
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	143,591,050	9,973,325
Add/Less: Prior Period Adjustment:		-1,563,867
Total (b)	143,591,050	11,537,192
Total (b)		
Unutilized carried forward (a-b)	109,871,758	53,462,808
B Revenue Grants: MHRD		
Balance B/F	-	19,307,358
Add: Receipts during the year	10,000,000	20,900,000
Total (a)	10,000,000	40,207,358
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	10,000,000	41,771,225
Less: Utilized for Capital Expenditure	-	-
Total (b)	10,000,000	41,771,225
(c) Add/Less: Prior Period Adjustment:	-	1,563,867
Unutilized carried forward (a-b)	-	-
C Grants from State Government		
Balance B/F	564,447,775	564,447,775
Add: Receipts during the year	-	-
Total (a)	564,447,775	564,447,775
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure (b)	-	-
Add/Less: Prior Period Adjustment: (c)	-	-
Unutilized carried forward (a-b+c)	564,447,775	564,447,775
D Fund from Industry Partners		
Balance B/F	9,000,000	9,000,000
Add: Receipts during the year	-	-
Total (a)	9,000,000	9,000,000
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (b)	-	-
Unutilized carried forward (a-b)	9,000,000	9,000,000
Grand Total (A+B+C+D)	683,319,533	626,910,583



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
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SCHEDULE 4 FIXED ASSETS

S.No.	Assets Heads	Gross Block				Depreciation for the Year				Net Block	
		Opening Balance On 01.04.2021	Additions	Prior period adjustment	Closing Balance On 31.03.2022	Depreciation Opening Balance	Depreciation for the Year (Including Transitional)	Prior period adjustment	Total Depreciation	31.03.2022	31.03.2021
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment	16,951,612	-	-	16,951,612	2,116,525	847,581	-	2,964,106	13,987,506	14,835,087
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	37,861,630	-	-	37,861,630	8,196,226	3,028,930	-	11,225,156	26,636,474	29,665,404
10	Office Equipment	9,631,611	-	-	9,631,611	2,347,244	722,371	-	3,069,615	6,561,996	7,284,367
11	Audio Visual Equipment	100,000	215,980	-	315,980	9,825	23,699	-	33,524	282,456	90,175
12	Computers & Peripherals	15,207,073	8,620,940	-	23,828,013	10,688,609	4,765,603	-	15,454,212	8,373,801	4,518,464
13	Furniture, Fixtures & Fittings	10,095,822	3,358,481	-	13,454,303	2,575,599	1,009,073	-	3,584,672	9,869,631	7,520,223
14	Vehicles	-	-	-	-	-	-	-	-	-	-
15	Lib. Boc's & Scientific Journals	4,255,400	-	-	4,255,400	923,868	425,540	-	1,349,408	2,905,992	3,331,532
16	Sports Equipments	-	-	-	-	-	-	-	-	-	-
17	Small Value Assets	-	-	-	-	-	-	-	-	-	-
	Total (A)	94,103,148	12,195,401	-	106,298,549	26,857,896	10,822,797	-	37,680,693	68,617,856	67,245,252

18	Capital Work in Progress (B)	5,502,170	131,348,927	-	136,851,097	-	-	-	-	136,851,097	5,502,170
S.No.	Intangible Assets	Opening Balance On 01.04.2021	Additions	Deductions	Closing Balance	Depreciation Opening Balance	Amortization for the Year	Deductions/ Adjustments	Total Amortization /Adjustments	Balance as on 31.03.2022	Balance as on 31.03.2021
19	Computer Software	584,100	-	-	584,100	233,640	233,640	-	467,280	116,820	350,460
20	E-Journals	-	-	-	-	-	-	-	-	-	-
21	Patents	-	-	-	-	-	-	-	-	-	-
22	Licence (Domain Renewal)	-	46,722	-	46,722	-	5,191	-	5,191	41,531	-
	Total (C)	584,100	46,722	-	630,822	233,640	238,831	-	472,471	158,351	350,460
	Grand Total (A+B+C)	100,189,418	143,591,050	-	243,780,468	27,091,536	11,061,628	-	38,153,164	205,627,304	73,097,882



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
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SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

[Amount in ₹]

	Current Year	Previous Year
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Term Deposits with Banks	-	-
7 Others	-	-
Total	-	-



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
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SCHEDULE 6: INVESTMENTS — OTHERS

[Amount in ₹]

	CURRENT YEAR	PREVIOUS YEAR
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Others- in Term Deposits	-	-
a) Deposit in UCO - 11270310023600	24,744,359	24,044,610
b) Deposit in UCO - 11270310024829	497,595	476,290
c) Deposit in UCO - 11270310022559	14,503,450	13,876,077
d) Deposit in UCO - 11270310022566	50,091,944	48,616,945
e) Deposit in Uco - 11270310022672	78,166,629	75,589,865
f) Deposit in Uco - 11270310022689	22,228,756	21,496,042
g) Deposit in UCO - 11270310022696	22,568,154	48,461,800
h) Deposit in UCO - 11270310022726		21,489,123
i) Deposit in UCO - 11270310022740		21,487,393
j) Deposit in UCO - 11270310022771		21,485,663
k) Deposit in UCO - 11270310022788		21,483,933
l) Deposit in UCO - 112703100228001		6,305,401
m) Deposit in UCO - 11270310023426	216,525,125	209,920,399
n) Deposit in UCO - 11270310622634	22,211,972	21,557,922
o) Deposit in UCO - 11270310022573	50,087,915	48,613,035
p) Deposit in UCO - 11270310025246	325,719	311,547
q) Deposit in UCO - 11270310025543	173,675	166,239
r) Deposit in UCO - 11270310025765	107,385	102,788
s) Deposit in UCO - 11270310026069		8,867,469
t) Deposit in UCO - 11270310026717	11,358,983	12,823,931
u) Deposit in UCO - 11270310026762	2,151,199	7,678,224
v) Deposit in UCO - 11270310027233	695,750	3,875,211
w) Deposit in UCO - 11270310027691		4,385,020
x) Deposit in UCO - 11270310028001	622,773	
y) Deposit in UCO - 11270310029534	58,562	
z) Deposit in UCO - 11270310029916	11,255,463	
aa) Deposit in UCO - 11270310030257	31,210,853	
ab) Deposit in UCO - 11270310030486	7,011,214	
ac) Deposit in SBI - 40874649236	263,230,000	
ad) Deposit in UCO - 11270310028940	2,045,633	
ae) Deposit in UCO - 11270310028957	2,391,615	
TOTAL	834,264,723	643,114,927



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
BCE CAMPUS, BHAGALPUR, BIHAR

SCHEDULE 7: CURRENT ASSETS

[Amount in ₹]

	Current Year	Previous Year
1. Stock:		
a)Stores and Spares	-	-
b)Loose Tools	-	-
c)Publications	-	-
d)Laboratory chemicals, consumables and glass ware	-	-
e)Building Material	-	-
f)Electrical Material	-	-
g)Stationery	-	-
h)Water supply material	-	-
2. Sundry Debtors:		
a)Debts Outstanding for a period exceeding six months	-	-
b)Others-	-	-
i)Recovery for remaining 4day PM Cares Fund's amount	-	19,459
ii) Telephone (Re-imburement)	2,998	-
3. Cash and Bank Balances		
a) With Scheduled Banks:		
In Current Accounts	-2,350,870	73,537,925
In term deposit Accounts	-	-
In Savings Accounts	11,955,590	5,162,367
b) With non-Scheduled Banks:		
In term deposit Accounts	-	-
In Savings Accounts	-	-
c) Cash in hand:	-	-
4. Post Office- Savings Accounts	-	-
TOTAL	9,607,719	78,719,751



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR
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SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

[Amount in ₹]

	Current Year	Previous Year
1. Advances to employees: (Non-interest bearing)		
a)Salary	-	-
b)Festival	-	-
c)Medical Advance	-	-
d)Others - Temporary Advance (As per Annexure "E")	305,000	315,000
2. Long Term Advances to employees: (Interest bearing)		
a)Vehicle loan	-	-
b)Home loan	-	-
c)Others (to be specified)	-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a)On Capital Account	-	-
b)To Suppliers (As per Annexure 'F')	912,138	912,138
4. Prepaid Expenses		
a)Insurance	-	-
b)Other expenses	-	-
5. Deposits		
a)Telephone	-	-
b)Lease Rent	-	-
c)Electricity	580,244	580,244
d)AICTE, if applicable	-	-
f)Others	-	-
6. Income Accrued:		
a)On Investments from Earmarked/ Endowment Funds	-	-
b)On Investments-Others	-	-
c)On Loans and Advances	-	-
d)Others - Income accrued on Term Deposits	-	-
7. Other - Current assets receivable from UGC/sponsored projects		
a)Debit balances in Sponsored Projects	-	-
b)Debit balances in Sponsored Fellowships & Scholarships	-	-
c)Grants Receivable	-	-
d)Other receivables from UGC	-	-
8. Claims Receivable	-	-
TOTAL	1,797,382	1,807,382



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SCHEDULE 9 - ACADEMIC RECEIPTS

[Amount in ₹]

	Current Year	Current Year	Previous Year	Previous Year
A. FEES FROM STUDENTS				
A.- Academic				
1 Tuition Fee				-
2 Admission / Annual Fee	95,081,322		54,525,504	
Less:- Admission/Annual Fee Refund	-346,538		-10,000	
3 Enrolment Fee				
4 Library Admission Fee				
5 Laboratory Fee				
6 Art & Craft Fee				
7 Registration Fee				
8 Syllabus Fee				
Total (A)		94,734,784		54,515,504
B. Examinations				
1 Admission Test Fee				
2 Annual Examination Fee				
3 Marksheet, Certificate Fee				
4 Entrance Examination Fee				
Total (B)				
C. Other Fees				
1 Identity Card Fee				
2 Fine / Miscellaneous Fee	2,043			
3 Medical Fee				
4 Transportation Fee				
5 Hostel Fee				
6 Mess Fee	-		53,200	
Less:- Mess Fee Refund	-		-1,000	
7 Supplementary Exam Fee	3,200		27,200	
Total (C)		5,243		79,400
D. Sale of Publications				
1.Sale of Admission forms	110,000			
2.Sale of syllabus and Question Paper, etc.	-			
3.Sale of prospectus including admission forms	-			
Total (D)		110,000		-
E. Other Academic Receipts				
1.Registration fee for workshops, programmes	16,890		67,541	-
2.Registration fees (Academic Staff College)	26,696			-
Total (E)		43,585		67,541
Grand Total (A+B+C+D+E)		94,893,613		54,662,445



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SCHEDULE 10 — GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

[Amount in ₹]

Particulars	MHRD		State Govt.	Industry Partners	CurrentYearTotal	PreviousYearTotal
	Capital	Revenue				
Balance B/F	53,462,808	-	564,447,775	9,000,000	626,910,583	592,755,133
Add: Receipts during the year	200,000,000	10,000,000	-	-	210,000,000	85,900,000
Total	253,462,808	10,000,000	564,447,775	9,000,000	836,910,583	678,655,133
Less: Refund	-	-	-	-	-	-
Less: Utilised for Capital expenditure (A)	143,591,050	-	-	-	143,591,050	9,973,325
Balance	109,871,758	10,000,000	564,447,775	9,000,000	693,319,533	668,681,808
Less: Utilized for Revenue Expenditure (B)	-	10,000,000	-	-	10,000,000	41,771,225
Add/Less: Prior Period Adjustment on account of Capital Charged transferred to Revenue A/c	-	-	-	-	-	-
Balance C/F (C)	109,871,758	-	564,447,775	9,000,000	683,319,533	626,910,583



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SCHEDULE 11- INCOME FROM INVESTMENTS

[Amount in ₹]

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities	-	-	-	-
b. Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	18,708,449	21,257,916
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	-	-	-	-
4. Interest on Savings Bank Accounts	-	-	-	-
5. Others	-	-	-	-
Total	-	-	18,708,449	21,257,916
Transferred to Earmarked/Endowment Funds	-	-		
Balance	-	-		



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SCHEDULE 12: INTEREST EARNED

Particulars	[Amount in ₹]	
	Current Year	Previous Year
1. On Savings Accounts with scheduled banks	111,902	81,684
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
Total	111,902	81,684

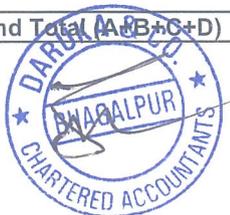


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SCHEDULE 13- OTHER INCOME

[Amount in ₹]

A. Income from Land & Buildings	Current Year	Previous Year
1.Hostel Room Rent	-	-
2.License fee / Rent	6,629	1,000
3,Hire Charges of Auditorium/Play ground/Convention Centre, etc		-
4,Electricity charges recovered		-
5.Water charges recovered		-
6. Guest House Income	700	1,800
Total	7,329	2,800
B. Sale of Institute's publications		-
C. Income from holding events		
1.Gross Receipts from annual function/ sports carnival	-	-
Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
2.Gross Receipts from fetes	-	-
Less: Direct expenditure incurred on the fetes	-	-
3.Gross Receipts for educational tours	-	-
Less: Direct expenditure incurred on the tours	-	-
4.Others	-	-
Total		-
D. Others		
1. Income from Consultancy	220,594	28,948
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of application form	-	-
5. Misc. receipts	11,043	7,238
6. Excess Expenditure Recovered	-	1,800,000
7. Profit on Sale/disposal of Assets		
a)Owned assets	-	-
b)Assets received free of cost	-	-
c)Sale of Old Batteries	-	51,200
8. Grants/Donations from Institutions, Welfare Bodies and International Organizations		-
9. Others		
a) Vehicle Charge Recovered	8,400	8,400
b) Mess Fee	-	-
c) MangoTree Auction	800,000	1,261,000
c) One day Salary recovered	-	27,889
d) Convocation Attire Charge	3,300	-
e) Tender Application Fee	1,500	-
f) Convocation fee	58,000	-
g) Donantion from students	60,503	-
h)Cultural Academic Activities (Sponsored)	125,000	-
Total	1,288,340	3,184,675
Grand Total (A+B+C+D)	1,295,669	3,187,475



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SCHEDULE 14 - PRIOR PERIOD INCOME

[Amount in ₹]

Particulars	Current Year	Previous Year
1.Academic Receipts	-	-
2.Income from Investments	-	-
3.Interest earned	-	-
4. Other Income	64,757	61,015
Total	64,757	61,015



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SCHEDULE 15 — STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

[Amount in ₹]

	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
a)Salaries and Wages						
<i>Faculty</i>	-	25,084,152	25,084,152	-	18,032,736	18,032,736
<i>Non Faculty</i>	-	-	-	-	1,233,531	1,233,531
b)Allowances and Bonus	-	-	-	-	-	-
c)Contribution to Provident Fund		151,200	151,200	-	221,200	221,200
d)Contribution to Other Fund (Pension Fund)		2,744,162	2,744,162	-	1,796,878	1,796,878
e)Staff Welfare Expenses		-	-	-	-	-
f)Retirement and Terminal Benefits		826,716	826,716	-	628,600	628,600
g)LTC facility		-	-	-	-	-
h)Medical facility		-	-	-	-	-
i)Children Education Allowance		-	-	-	-	-
j)Honorarium		-	-	-	-	-
k) Others - Telephone Reimbursement		58,047	58,047	-	58,288	58,288
l) Others - Medical Expenditure	-	-	-	-	34,199	34,199
m) Others - Earned Leave	-	-	-	-	-	-
TOTAL	-	28,864,277	28,864,277	-	22,005,432	22,005,432



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SCHEDULE 16 - ACADEMIC EXPENSES

[Amount in ₹]

	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
a)Laboratory expenses	-	-	-	-	-	-
b)Field work/Participation in Conferences	-	-	-	-	-	-
c)Expenses on Seminars/Workshops	-	37,818	37,818	-	52,485	52,485
d)Payment to visiting faculty	-	287,500	287,500	-	482,150	482,150
e)Examination	-	-	-	-	123,480	123,480
f)Student Welfare expenses	-	11,482	11,482	-	55,588	55,588
g)Admission expenses	-	85,000	85,000	-	-	-
h)Convocation expenses	-	585,046	585,046	-	-	-
i) Publications	-	-	-	-	-	-
j)Stipend/means-cum-merit scholarship	-	179,414	179,414	-	-	-
k)Subscription Expenses	-	42,480	42,480	-	-	-
l) Others						
i) Department Operating Cost - Consumables	-	-	-	-	-	-
ii) Academic Activities	-	409,754	409,754	-	70,800	70,800
iii) Training & Placement	-	99,105	99,105	-	76,243	76,243
iv) Mess Fee Refund	-	304,500	304,500	-	-	-
TOTAL	-	2,042,099	2,042,099	-	860,746	860,746



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SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

[Amount in ₹]

	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
A Infrastructure						
a)Electricity and power	-	1,166,364	1,166,364	-	1,504,364	1,504,364
b)Water charges	-	-	-	-	-	-
c)Insurance	-	-	-	-	-	-
d)Rent, Rates and Taxes (including property tax)	-	2,181,300	2,181,300	-	6,233,400	6,233,400
B Departmental Operating Cost		529,252	529,252		725,680	725,680
C Communication						
e)Postage and Stationery	-	-	-	-	-	-
f)Telephone, Fax and Internet Charges	-	28,472	28,472	-	-	-
D Others						
g)Printing and Stationery (consumption)	-	64,609	64,609	-	111,657	111,657
h)Travelling and Conveyance Expenses/TA/DA	-	112,942	112,942	-	177,807	177,807
i)Hospitality	-	-	-	-	-	-
j)Auditors Remuneration	-	-	-	-	82,600.00	82,600.00
k)Professional Charges (Including Accounts Compilation Fee)	-	503,860	503,860	-	207,916	207,916
l) Advertisement and Publicity	-	182,712	182,712	-	209,958	209,958
m)Magazines & Journals	-	-	-	-	-	-
n)Others	-	-	-	-	-	-
Recurring Office Contingencies	-	81,196	81,196	-	368,160	368,160
Meeting Expenses	-	393,871	393,871	-	96,509	96,509
Recruitment Expenses	-	1,500	1,500	-	214,500	214,500
Interest,Late Fee and Penalty (Statutory)	-	14,342	14,342	-	146,617	146,617
Testing & Consultancy Expenses	-	176,583	176,583	-	-	-
Out-sourced Operations						
Security Service & Maintenance Staff Expenses	-	11,245,061	11,245,061	-	12,750,405	12,750,405
Maintenance Staff	-	-	-	-	-	-
Office Staff	-	9,180,906	9,180,906	-	8,036,589	8,036,589
TOTAL	-	25,862,970	25,862,970	-	30,866,162	30,866,162



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SCHEDULE 18 - TRANSPORTATION EXPENSES

[Amount in ₹]

	Particulars	Current Year			Previous Year		
		Capital	Revenue	Total	Capital	Revenue	Total
1	Vehicles (owned by Institution)						
	a)Running expenses	-	-	-	-	-	-
	b)Repairs & maintenance	-	-	-	-	-	-
	c) Insurance expenses	-	-	-	-	-	-
2	Vehicles taken on rent/lease						
	a) Rent/lease expenses	-	-	-	-	-	-
3	Vehicle hiring expenses	-	964,112	964,112	-	727,281	727,281
	Total	-	964,112	964,112	-	727,281	727,281



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SCHEDULE 19 — REPAIRS & MAINTENANCE

[Amount in ₹]

Particulars		Current Year			Previous Year		
		Capital	Revenue	Total	Capital	Revenue	Total
a)	Buildings	-	207,874	207,874	-	150,046	150,046
b)	Furniture & Fixtures	-		-	-	-	-
c)	Plant & Machinery	-		-	-	-	-
d)	Office Equipment	-		-	-	18,539	18,539
e)	Computers	-	11,350.00	11,350.00	-	-	-
f)	Laboratory & Scientific equipment	-		-	-	-	-
g)	Audio Visual equipment	-		-	-	-	-
h)	Cleaning Material & Services	-		-	-	-	-
i)	Book binding charges	-		-	-	-	-
j)	Gardening	-		-	-	-	-
k)	Estate Maintenance	-		-	-	-	-
l)	Others - (Mess Expenses - Hostel)	-		-	-	-	-
Total		-	219,224	219,224	-	168,585	168,585



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SCHEDULE 20 — FINANCE COSTS

[Amount in ₹]

Particulars	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
a) Bank charges	-	19,665	19,665	-	12,821	12,821
b) Others	-	-	-	-	-	-
Total	-	19,665	19,665	-	12,821	12,821

SCHEDULE 21 - OTHER EXPENSES

[Amount in ₹]

Particulars	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written - off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others	-	-	-	-	4	4
Total	-	-	-	-	4	4



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SCHEDULE 22: PRIOR PERIOD EXPENSES

[Amount in ₹]

Particulars	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
1 Establishment expenses	-		-	-	219,462	219,462.00
2 Academic expenses	-	9,924	9,924	-	386,346	386,346.00
3 Administrative expenses	-	7,487	7,487	-	3,860,919	3,860,919
4 Transportation expenses	-		-	-	75,785	75,785.00
5 Repairs & Maintenance	-		-	-	54,871	54,871.00
6 Other expenses - Depreciation	-		-	-	78,193	78,193.00
Total	-	17,411	17,411	-	4,675,576	4,675,576



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ANNEXURE A : DETAILS OF SUNDRY CREDITORS FOR GOODS & SERVICES AS ON 31-03-2022

Sl.No.	Particulars	Amount in ₹
1	BCE Electrical	152,592
2	Firdoush Art	5,000
3	Gungun Enterprise	2,700
4	INFOCARE	6,775
5	Nilu Devi	26,276
6	South Bihar Power Distribution Company Ltd	92,179
7	Shweta Kumari	259,920
8	Ganga Enterprises	1,926,124
9	Krishna Sales Corporation	999
		2,472,565



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ANNEXURE B : DETAILS OF EMD & SECURITY DEPOSIT AS ON 31-03-2022

[Amount in ₹]

S.No	Name of the Firm / Company	Amount
A.	Security Deposit	
1	Advance Tech india Private Limited	118,003
2	Maa Jagdamba Electrical	25,355
3	Raju Mandal	100,000
4	Fusion Systems	658,263
5	Maverick Technologies	737,382
6	Converge Systems & Services Private Limitedf	120,401
2	Sujit Kumar	27,065
3	Aadya Enterprises	19,301
4	Ganga Enterprises	5,000
5	Aastha Travels	3,000
6	Columbus India Ltd	133,261
		1,947,031
B.	EMD	374,442
	Total	2,321,473



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ANNEXURE C : DETAILS OF STATUTORY LIABILITIES AS ON 31-03-2022

Sl.No.	Particulars	Amount in ₹
1	TDS under GST Payable	136,739
2	TDS under Income Tax Payable	633,703
3	Bihar P.Tax Payable	46,749
4	NPS Contribution	22,442
5	GST Payable under regular Scheme	-853
6	PM Care Fund	16,399
		855,179



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ANNEXURE D : DETAILS OF OTHER LIABILITIES AS ON 31-03-2022

Sl.No.	Particulars	Amount in ₹
1	Refundable to Vendors-TDS (M/s Goswami Security Service)	510
2	Telephone Bill Reimbursement	29,653
		30,163



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ANNEXURE E : DETAILS OF TEMPORARY ADVANCE TO EMPLOYEES AS ON 31-03-2022

Sl.No.	Particulars	Amount in ₹
1	Hiranmoy Pal	40,000
2	Pinakeswar Mahanta	20,000
3	Himadari Nayak	15,000
4	Sanjay Kumar	15,000
5	Dheeraj kumar Sinha	60,000
6	Pradeep Kumar Biswal	55,000
7	Gaurav Kumar	15,000
8	Sandeep Raj	15,000
9	Thejaswini	25,000
10	Prakash Ranjan	15,000
11	Sunil kumar singh	15,000
12	Rupam Bhattacharya	15,000
		305,000



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ANNEXURE F : DETAILS OF ADVANCE TO VENDORS AS ON 31-03-2022

Sl.No.	Particulars	Amount in ₹
1	Goswami Security Service	895,138
2	S Kumar Musical Show	10,000
3	Manash Das	7,000
		912,138



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ANNEXURE G : DETAILS OF BALANCES IN SAVINGS BANK / CURRENT / FIXED DEPOSIT ACCOUNTS WITH BANKS AS ON 31-03-2022

SI.No.	Particulars	Account No.	Amount in ₹
I	IN CURRENT ACCOUNTS		
-	UCO Bank	11270210000144	7,886,334
-	State Bank of India	36982710631	(10,237,204)
II	IN SAVINGS BANK ACCOUNTS		
-	Axis Bank Limited	917010063891441	310,582
-	UCO Bank	11270110043578	503,904
-	UCO Bank	11270110047149	9,620,627
-	State Bank of India	40204916172	1,520,478
			9,604,721



SCHEDULE 23: Significant Accounting Policies

1. BASIS OF ACCOUNTING:

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise.

2. FORMAT OF ACCOUNTS:

The Accounts have been prepared on the basis of Revised Format of Accounts of Central Education Institutions prescribed by Government of India, Ministry of Human Resource Development, Department of Higher Education.

3. REVENUE/ EXPENDITURE RECOGNITION:

- Fees from Students, Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis.
- Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

4. FIXED ASSETS:

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.

5. DEPRECIATION:

Depreciation on fixed Assets has been provided on Straight line method at the rates given in the below table.

Tangible Assets:	
1. Land	0%
2. Site Development	0%
3. Buildings	2%
4. Roads & Bridges	2%
5. Tube Wells & water Supply	2%
6. Sewerage & Drainage	2%
7. Electrical Installation and Equipment	5%
8. Plant & Machinery	5%
9. Scientific & Laboratory Equipment	8%
10. Office Equipment	7.5%
11. Audio Visual Equipment	7.5%
12. Computer & Peripherals	20%
13. Furniture, Fixture & Fittings	7.5%
14. Vehicles	10%
15. Library Books & Scientific Journals	10%
16. Sports Equipments	10%
Intangible Assets (amortization):	
1. E-Journals	40%
2. Computer Software	40%
3. Patents & Copyrights	9years

Depreciation is provided for the whole year on additions during the year.

6. INTANGIBLE ASSETS:

Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.



Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-journals are not in a tangible form but



temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

- Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

7. GOVERNMENT GRANTS

- Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to the Capital Fund.
- Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

8. SPONSORED PROJECTS

In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

9. INCOME TAX:

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act. No provision for tax is therefore made in the accounts.



SCHEDULE 24: Contingent Liabilities and Notes to Accounts

1. Contingent liabilities and capital commitments:

	(Amount In ` Lakh)	
	Current Year	Previous Year
a) Claims against the Institute not acknowledged as debts	-	-
b) Capital Commitments (net of advances)	-	-

- Purchases of Printing & Stationery and other consumable items during the year are treated as expenditure and charged to appropriate Revenue heads.
- In the opinion of the Management, the current assets, loans and advances have a value on realization equal or at least to the aggregate amount shown in the Balance Sheet.
- Previous year's figures have been rearranged and regrouped wherever considered necessary to facilitate comparison.
- Figures in the Final accounts have been rounded off to the nearest rupee.
- Schedules I to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2022 and the Income & Expenditure account for the year ended on that date.

