



भारतीय सूचना प्रौद्योगिकी संस्थान भागलपुर  
Indian Institute of Information Technology  
Bhagalpur

**Indian Institute of Information Technology  
Bhagalpur**

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**ANNUAL ACCOUNTS**

**2017-18**

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR  
BCE CAMPUS, BHAGALPUR, BIHAR

BALANCE SHEET AS AT 31ST MARCH 2018

[Amount in `]

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	23,379,653	-
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	38,751,414	-
<b>TOTAL</b>		<b>62,131,067</b>	<b>-</b>

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
<b>FIXED ASSETS</b>	4		
Tangible Assets		23,379,653	-
Intangible Assets		-	-
Capital Works-In-Progress		-	-
<b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>	5		
Long Term		-	-
Short Term		-	-
<b>INVESTMENTS - OTHERS</b>	6		
<b>CURRENT ASSETS</b>	7	37,112,032	-
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	8	1,639,382	-
<b>TOTAL</b>		<b>62,131,067</b>	<b>-</b>

SIGNIFICANT ACCOUNTING POLICIES

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CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

24

  
Registrar i/c

  
Director

Guwahati; 28th June, 2019

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR  
BCE CAMPUS, BHAGALPUR, BIHAR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

[Amount in `]

Particulars	Schedule	Current Year	Previous Year
<b>INCOME</b>			
Academic Receipts	9	8,491,340	-
Grants / Subsidies	10	15,355,897	-
Income from investments	11	-	-
Interest earned	12	29,642	-
Other Income	13	1,072,885	-
Prior Period Income	14	-	-
<b>TOTAL (A)</b>		<b>24,949,764</b>	<b>-</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits (Establishment expenses)	15	7,500,935	-
Academic Expenses	16	932,362	-
Administrative and General Expenses	17	7,519,692	-
Transportation Expenses	18	567,059	-
Repairs & Maintenance	19	8,421,169	-
Finance costs	20	8,547	-
Depreciation	4	1,991,874	-
Other Expenses	21	-	-
Prior Period Expenses	22	-	-
<b>TOTAL (B)</b>		<b>26,941,638</b>	<b>-</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>(1,991,874)</b>	<b>-</b>
<b>Transfer to / from Designated Fund</b>			
Building fund			
Others (specify)			
<b>Balance Being Surplus / (Deficit) Carried to Capital Fund</b>		<b>(1,991,874)</b>	<b>-</b>

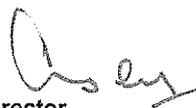
Significant Accounting Policies

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Contingent Liabilities and Notes to Accounts

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Registrar i/c

  
Director

Guwahati; 28th June, 2019

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BCE CAMPUS, BHAGALPUR, BIHAR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	Previous Year
I.	Opening Balance			I.	Expenses		
	a) Cash Balances	-	-		a) Establishment Expenses	7,458,689	-
	b) Bank Balance	-	-		b) Academic Expenses	867,362	-
	ii. In Current accounts	-	-		c) Administrative Expenses	7,164,435	-
	iii. Savings accounts	-	-		d) Transportation Expenses	567,059	-
	Grants Received	-	-		e) Repairs & Maintenance	8,064,164	-
II.	a) From MHRD	48,800,000	-		f) Prior period expenses	-	-
	b) From State Government	210,000,000	-		g) Finance Cost	8,547	-
	c) From Industry Partners	90,000,000	-	II.	Payments against Earmarked/ Endowment Funds	-	-
				III.	Payments against Sponsored Projects/Schemes	-	-
				IV.	Payments against Sponsored Fellowships/Scholarships	-	-
				V.	Investments and Deposits made	-	-
III.	Academic Receipts	8,491,340	-		a) Out of Earmarked/Endowments funds	-	-
IV.	Receipts against Earmarked/ Endowment Funds	-	-		b) Out of own funds (Investments- Others}	-	-
V.	Receipts against Sponsored Projects/Schemes	-	-	VI.	Term Deposits with Scheduled Banks	-	-
VI.	Receipts against sponsored Fellowships and Scholarships	-	-	VII.	Expenditure on Fixed Assets and Capital Works - in- Progress	-	-
VII.	Income on Investments from	-	-		a) Fixed Assets	25,068,510	-
	a) Earmarked/Endowment funds	-	-		b) Capital Works- in- Progress	-	-
	b) Other investments	-	-	VIII.	Other Payments including statutory payments.	-	-
VIII.	Interest received on	-	-	IX.	Refunds of Grants	-	-
	a) Bank Deposits	-	-	X.	Deposits and Advances	16,586,656	-
	b) Loans and Advances	-	-	XI.	Other Payments	-	-
	c) Savings Bank Accounts	29,642	-				

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BCE CAMPUS, BHAGALPUR, BIHAR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

	RECEIPTS		PAYMENTS		Amount in Rupees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
IX. Investments encashed	-	-	XII. Closing balances			
X. Term Deposits with Scheduled Banks encashed	-	-	a) Cash in hand			
XI. Other income (including Prior Period Income)	1,072,885	-	b) Bank balances			
XII. Deposits and Advances	14,503,587	-	In Current Accounts	36,731,698		
XIII. Miscellaneous Receipts including Statutory Receipts	-	-	In Savings Accounts	380,334		
XIV. Any Other Receipts - Capital Work in Progress refund	-	-	In Deposit Accounts	-		
<b>TOTAL</b>	<b>102,897,454</b>	<b>-</b>	<b>TOTAL</b>	<b>102,897,454</b>	<b>-</b>	<b>-</b>

  
Registrar/IC

Guwahati: 28th June, 2019

  
Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR  
BCE CAMPUS, BHAGALPUR, BIHAR

SCHEDULE - 1 CORPUS/CAPITAL FUND

[Amount in `]

Particulars	Current Year	Previous Year
Balance at the beginning of the year	-	-
Add: Contributions towards Corpus/Capital Fund	-	-
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	25,371,527	-
Add: Assets Purchased out of Earmarked Funds	-	-
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	-	-
Add: Assets Donated/Gifts Received	-	-
Add: Land acquired free of cost	-	-
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	-	-
<b>Total</b>	<b>25,371,527</b>	<b>-</b>
(Deduct) Deficit transferred from the Income & expenditure Account	1,991,874	-
<b>Balance at the year end</b>	<b>23,379,653</b>	<b>-</b>

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR  
BCE CAMPUS, BHAGALPUR, BIHAR**

**SCHEDULE 2 - DESIGNATED/ EARMARKED / ENDOWMENT FUNDS**

Particulars	Fund wise Breakup			Total	
	Earmarked Funds	Endowment Funds	Current Year	Previous Year	
					[Amount in ` ]
<b>A.</b>					
a) Opening balance	-	-	-	-	-
b) Additions during the year	-	-	-	-	-
c) Income from investments made of the funds	-	-	-	-	-
d) Accrued Interest on investments/Advances	-	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-	-
f) Other additions (Specify nature)	-	-	-	-	-
<b>Total (A)</b>	-	-	-	-	-
<b>B.</b>					
<b>Utilisation/Expenditure towards objectives of funds</b>					
i) Capital Expenditure	-	-	-	-	-
ii) Revenue Expenditure	-	-	-	-	-
<b>Total (B)</b>	-	-	-	-	-
<b>Closing balance at the year end (A - B)</b>					
	-	-	-	-	-
<b>Represented by</b>					
<b>Cash and Bank Balances</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

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SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS

[Amount in `]

	Current Year	Previous Year
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff	-	-
2. Deposits from students (Caution Money)	335,000	-
3. Sundry Creditors		
a) For Goods & Services (As per Annexure 'A')	303,017	-
b) Others	-	-
4. Deposit-Others (including EMD, Security Deposit) (As per Annexure 'B')	27,065	-
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS): (As per Annexure 'C')		
a) Overdue	-	-
b) Others	-	-
6. Other Current Liabilities		
a) Salaries	-	-
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored fellowships & scholarships	-	-
d) Unutilised Grants	38,072,576	-
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities (As per Annexure 'D')	13,756	-
<b>Total (A)</b>	<b>38,751,414</b>	<b>-</b>
<b>B. PROVISIONS</b>		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties/Claims	-	-
6. Others	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>Total (A+ B)</b>	<b>38,751,414</b>	<b>-</b>

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SCHEDULE 3(a) - SPONSORED PROJECTS

Sl No.	Name of Project	Opening Balance		Receipts / Recoveries during the year	Interest Income	Total	Expenditure during the year		Closing Balance	
		Credit	Debit				Project Expenditure	Overhead Charges	Credit	Debit
1	2	3	4	5	6	7	8	9	10	11
1		-	-	-	-	-	-	-	-	-
2		-	-	-	-	-	-	-	-	-
3		-	-	-	-	-	-	-	-	-
4		-	-	-	-	-	-	-	-	-
5		-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-	-	-

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SCHEDULE 3(b) - UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

[Amount in ` ]

		Current Year	Previous Year
<b>A</b>	<b>Capital Grants: MHRD</b>		
	Balance B/F	-	-
	Add: Receipts during the year	14,100,000	-
	Total (a)	14,100,000	-
	Less: Refunds	-	-
	Less: Utilized for Revenue Expenditure	-	-
	Less: Utilized for Capital Expenditure	14,100,000	-
	Total (b)	14,100,000	-
	<b>Unutilized carried forward (a-b)</b>	-	-
<b>B</b>	<b>Revenue Grants: MHRD</b>		
	Balance B/F	-	-
	Add: Receipts during the year	34,700,000	-
	Total (a)	34,700,000	-
	Less: Refunds	-	-
	Less: Utilized for Revenue Expenditure	15,355,897	-
	Less: Utilized for Capital Expenditure	-	-
	Total (b)	15,355,897	-
	<b>Unutilized carried forward (a-b)</b>	<b>19,344,103</b>	-
<b>C</b>	<b>Grants from State Government</b>		
	Balance B/F	-	-
	Add: Receipts during the year	30,000,000	-
	Total (a)	30,000,000	-
	Less: Utilized for Revenue Expenditure	-	-
	Less: Utilized for Capital Expenditure	11,271,527	-
	Total (b)	11,271,527	-
	<b>Unutilized carried forward (a-b)</b>	<b>18,728,473</b>	-
<b>D</b>	<b>Fund from Industry Partners</b>		
	Balance B/F	-	-
	Add: Receipts during the year	-	-
	Total (a)	-	-
	Less: Utilized for Revenue Expenditure	-	-
	Less: Utilized for Capital Expenditure	-	-
	Total (b)	-	-
	<b>Unutilized carried forward (a-b)</b>	-	-
	<b>Grand Total (A+B+C+D)</b>	<b>38,072,576</b>	-

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SCHEDULE 4 FIXED ASSETS

S.No.	Assets Heads	Gross Block				Depreciation for the Year			Net Block	
		Opening Balance On 01.04.2017	Additions	Deductions	Closing Balance	Depreciation for the Year	Deductions/ Adjustments	Total Depreciation	31.03.2018	31.03.2017
1	Land	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-
7	Electrical installation and equipment	-	310,855	-	310,855	-	15,543	15,543	295,312	-
8	Plant & Machinery	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	14,156,440	-	14,156,440	-	1,132,510	1,132,510	13,023,930	-
10	Office Equipment	-	4,535,610	-	4,535,610	-	340,171	340,171	4,195,439	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & Fittings	-	5,320,642	-	5,320,642	-	399,648	399,648	4,920,994	-
14	Vehicles	-	-	-	-	-	-	-	-	-
15	Lib. Books & Scientific Journals	-	1,039,962	-	1,039,962	-	103,996	103,996	935,966	-
16	Sports Equipments	-	-	-	-	-	-	-	-	-
17	Small Value Assets	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	-	<b>25,371,527</b>	-	<b>25,371,527</b>	-	<b>1,891,874</b>	<b>1,891,874</b>	<b>23,379,653</b>	-
18	<b>Capital Work in Progress (B)</b>	-	-	-	-	-	-	-	-	-
S.No.	Intangible Assets	Opening Balance On 01.04.2017	Additions	Deductions	Closing Balance	Depreciation for the Year	Deductions/ Adjustments	Total Amortization /Adjustments	Balance as on 31.03.2018	Balance as on 31.03.2017
19	Computer Software	-	-	-	-	-	-	-	-	-
20	E-Journals	-	-	-	-	-	-	-	-	-
21	Patents	-	-	-	-	-	-	-	-	-
	<b>Total (C)</b>	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B+C)</b>	-	<b>25,371,527</b>	-	<b>25,371,527</b>	-	<b>1,891,874</b>	<b>1,891,874</b>	<b>23,379,653</b>	-

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SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

[Amount in `]

	Current Year	Previous Year
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Term Deposits with Banks	-	-
7 Others	-	-
<b>Total</b>	-	-

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SCHEDULE 6: INVESTMENTS — OTHERS

[Amount in `]

	CURRENT YEAR	PREVIOUS YEAR
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Others	-	-
<b>TOTAL</b>	-	-

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR  
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SCHEDULE 7: CURRENT ASSETS

[Amount in `]

	Current Year	Previous Year
<b>1. Stock:</b>		
a)Stores and Spares	-	-
b)Loose Tools	-	-
c)Publications	-	-
d)Laboratory chemicals, consumables and glass ware	-	-
e)Building Material	-	-
f)Electrical Material	-	-
g)Stationery	-	-
h)Water supply material	-	-
<b>2. Sundry Debtors:</b>		
a)Debts Outstanding for a period exceeding six months	-	-
b)Others	-	-
<b>3. Cash and Bank Balances</b>		
<b>a) With Scheduled Banks:</b>		
In Current Accounts	36,731,698	-
In term deposit Accounts	-	-
In Savings Accounts	380,334	-
<b>b) With non-Scheduled Banks:</b>		
In term deposit Accounts	-	-
In Savings Accounts	-	-
<b>c) Cash in hand:</b>	-	-
<b>4. Post Office- Savings Accounts</b>	-	-
<b>TOTAL</b>	<b>37,112,032</b>	<b>-</b>

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR  
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SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

[Amount in `]

	Current Year	Previous Year
<b>1. Advances to employees: (Non-interest bearing)</b>		
a)Salary	-	-
b)Festival	-	-
c)Medical Advance	-	-
d)Others - Temporary Advance	157,000	-
<b>2. Long Term Advances to employees: (Interest bearing)</b>		
a)Vehicle loan	-	-
b)Home loan	-	-
c)Others (to be specified)	-	-
<b>3. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		
a)On Capital Account	-	-
b)To Suppliers (As per Annexure 'E')	902,138	-
<b>4. Prepaid Expenses</b>		
a)Insurance	-	-
b)Other expenses	-	-
<b>5. Deposits</b>		
a)Telephone	-	-
b)Lease Rent	-	-
c)Electricity	580,244	-
d)AICTE, if applicable	-	-
f)Others	-	-
<b>6. Income Accrued:</b>		
a)On Investments from Earmarked/ Endowment Funds	-	-
b)On Investments-Others	-	-
c)On Loans and Advances	-	-
d)Others - Income accrued on Term Deposits	-	-
<b>7. Other - Current assets receivable from UGC/sponsored projects</b>		
a)Debit balances in Sponsored Projects	-	-
b)Debit balances in Sponsored Fellowships & Scholarships	-	-
c)Grants Receivable	-	-
d)Other receivables from UGC	-	-
<b>8. Claims Receivable</b>	-	-
<b>TOTAL</b>	<b>1,639,382</b>	<b>-</b>

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR  
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SCHEDULE 9 - ACADEMIC RECEIPTS

[Amount in `]

		Current Year	Previous Year
<b>A. FEES FROM STUDENTS</b>			
<b>A. Academic</b>			
1	Tuition Fee	-	-
2	Admission / Annual Fee	8,491,340	-
3	Enrolment Fee	-	-
4	Library Admission Fee	-	-
5	Laboratory Fee	-	-
6	Art & Craft Fee	-	-
7	Registration Fee	-	-
8	Syllabus Fee	-	-
	<b>Total (A)</b>	<b>8,491,340</b>	<b>-</b>
<b>B. Examinations</b>			
1	Admission Test Fee	-	-
2	Annual Examination Fee	-	-
3	Marksheet, Certificate Fee	-	-
4	Entrance Examination Fee	-	-
	<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>C. Other Fees</b>			
1	Identity Card Fee	-	-
2	Fine / Miscellaneous Fee	-	-
3	Medical Fee	-	-
4	Transportation Fee	-	-
5	Hostel Fee	-	-
	<b>Total (C)</b>	<b>-</b>	<b>-</b>
<b>D. Sale of Publications</b>			
1.Sale of Admission forms		-	-
2.Sale of syllabus and Question Paper, etc.		-	-
3.Sale of prospectus including admission forms		-	-
	<b>Total (D)</b>	<b>-</b>	<b>-</b>
<b>E. Other Academic Receipts</b>			
1.Registration fee for workshops, programmes		-	-
2.Registration fees (Academic Staff College)		-	-
	<b>Total (E)</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A+B+C+D+E)</b>		<b>8,491,340</b>	<b>-</b>

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR  
BCE CAMPUS, BHAGALPUR, BIHAR

SCHEDULE 10 — GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	MHRD		State Govt.	Industry Partners	Current Year Total	Previous Year Total
	Capital	Revenue				
Balance B/F	-	-	-	-	-	-
Add: Receipts during the year	1,41,00,000	3,47,00,000	2,10,00,000	90,00,000	7,88,00,000	-
Total	1,41,00,000	3,47,00,000	2,10,00,000	90,00,000	7,88,00,000	-
Less: Refund	-	-	-	-	-	-
Less: Utilised for Capital expenditure (A)	1,41,00,000	-	1,12,71,527	-	2,53,71,527	-
Balance	-	3,47,00,000	97,28,473	90,00,000	5,34,28,473	-
Less: Utilized for Revenue Expenditure (B)	-	1,53,55,897	-	-	1,53,55,897	-
Balance C/F (C)	-	1,93,44,103	97,28,473	90,00,000	3,80,72,576	-

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, BHAGALPUR  
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SCHEDULE 11- INCOME FROM INVESTMENTS

Particulars	[Amount in ` ]			
	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities	-	-	-	-
b. Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	-	-
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	-	-	-	-
4. Interest on Savings Bank Accounts	-	-	-	-
5. Others	-	-	-	-
<b>Total</b>	-	-	-	-
<b>Transferred to Earmarked/Endowment Funds</b>	-	-	-	-
<b>Balance</b>	-	-	-	-

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SCHEDULE 12: INTEREST EARNED

Particulars	[Amount in `]	
	Current Year	Previous Year
1. On Savings Accounts with scheduled banks	29,642	-
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
<b>Total</b>	<b>29,642</b>	<b>-</b>

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SCHEDULE 13- OTHER INCOME

[Amount in `]

A. Income from Land & Buildings	Current Year	Previous Year
1.Hostel Room Rent	-	-
2.License fee / Rent	26,612	-
3,Hire Charges of Auditorium/Play ground/Convention Centre, etc	-	-
4,Electricity charges recovered	-	-
5.Water charges recovered	-	-
<b>Total</b>	<b>26,612</b>	<b>-</b>
<b>B. Sale of Institute's publications</b>	-	-
<b>C. Income from holding events</b>		
1.Gross Receipts from annual function/ sports carnival	-	-
<b>Less:</b> Direct expenditure incurred on the annual function/ sports carnival	-	-
2.Gross Receipts from fetes	-	-
<b>Less:</b> Direct expenditure incurred on the fetes	-	-
3.Gross Receipts for educational tours	-	-
<b>Less:</b> Direct expenditure incurred on the tours	-	-
4.Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>D. Others</b>		
1. Income from Consultancy	-	-
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Misc. receipts	2,013	-
6. Profit on Sale/disposal of Assets	-	-
a)Owned assets	-	-
b)Assets received free of cost	-	-
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	-	-
8. Others		
a) Mess Fee	1,044,260	-
<b>Total</b>	<b>1,046,273</b>	<b>-</b>
<b>Grand Total (A+B+C+D)</b>	<b>1,072,885</b>	<b>-</b>

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SCHEDULE 14 - PRIOR PERIOD INCOME

[Amount in `]

Particulars	Current Year	Previous Year
1.Academic Receipts	-	-
2.Income from Investments	-	-
3.Interest earned	-	-
4. Other Income	-	-
<b>Total</b>	-	-

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SCHEDULE 15 — STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
a)Salaries and Wages						
Faculty	-	4,685,212	4,685,212	-	-	-
Non Faculty	-	2,293,408	2,293,408	-	-	-
b)Allowances and Bonus	-	-	-	-	-	-
c)Contribution to Provident Fund	-	-	-	-	-	-
d)Contribution to Other Fund (specify)	-	-	-	-	-	-
e)Staff Welfare Expenses	-	-	-	-	-	-
f)Retirement and Terminal Benefits	-	-	-	-	-	-
g)LTC facility	-	-	-	-	-	-
h)Medical facility	-	-	-	-	-	-
i)Children Education Allowance	-	-	-	-	-	-
j)Honorarium	-	504,000	504,000	-	-	-
k) Others - Telephone Reimbursement	-	4,288	4,288	-	-	-
l) Others - Medical Expenditure	-	14,027	14,027	-	-	-
<b>TOTAL</b>	-	<b>7,500,935</b>	<b>7,500,935</b>	-	-	-

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SCHEDULE 16 - ACADEMIC EXPENSES

	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
a) Laboratory expenses	-	-	-	-	-	-
b) Field work/Participation in Conferences	-	-	-	-	-	-
c) Expenses on Seminars/Workshops	-	-	-	-	-	-
d) Payment to visiting faculty	-	-	-	-	-	-
e) Examination	-	-	-	-	-	-
f) Student Welfare expenses	-	51,441	51,441	-	-	-
g) Admission expenses	-	-	-	-	-	-
h) Convocation expenses	-	-	-	-	-	-
i) Publications	-	-	-	-	-	-
j) Stipend/means-cum-merit scholarship	-	-	-	-	-	-
k) Subscription Expenses	-	-	-	-	-	-
l) Others	-	-	-	-	-	-
i) Department Operating Cost - Consumables	-	815,921	815,921	-	-	-
ii) Academic Activities	-	65,000	65,000	-	-	-
<b>TOTAL</b>	-	<b>932,362</b>	<b>932,362</b>	-	-	-

[Amount in ` ]

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SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

	[Amount in `]					
	Current Year		Previous Year		Total	
	Capital	Revenue	Capital	Revenue	Capital	Revenue
<b>A Infrastructure</b>						
a) Electricity and power	-	728,442	-	728,442	-	-
b) Water charges	-	-	-	-	-	-
c) Insurance	-	-	-	-	-	-
d) Rent, Rates and Taxes (including property tax)	-	-	-	-	-	-
<b>B Communication</b>						
e) Postage and Stationery	-	-	-	-	-	-
f) Telephone, Fax and Internet Charges	-	87,162	-	87,162	-	-
<b>C Others</b>						
g) Printing and Stationery (consumption)	-	31,151	-	31,151	-	-
h) Travelling and Conveyance Expenses/TA/DA	-	554,022	-	554,022	-	-
i) Hospitality	-	141,028	-	141,028	-	-
j) Auditors Remuneration	-	-	-	-	-	-
k) Professional Charges	-	-	-	-	-	-
l) Advertisement and Publicity	-	87,360	-	87,360	-	-
m) Magazines & Journals	-	-	-	-	-	-
n) Others	-	-	-	-	-	-
Recurring Office Contingencies	-	2,325,674	-	2,325,674	-	-
Security Service Expenses	-	3,564,853	-	3,564,853	-	-
<b>TOTAL</b>	-	<b>7,519,692</b>	-	<b>7,519,692</b>	-	-

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SCHEDULE 18 TRANSPORTATION EXPENSES

[Amount in ` ]

Particulars	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
<b>1 Vehicles (owned by Institution)</b>						
a) Running expenses	-	-	-	-	-	-
b) Repairs & maintenance	-	-	-	-	-	-
c) Insurance expenses	-	-	-	-	-	-
<b>2 Vehicles taken on rent/lease</b>						
a) Rent/lease expenses	-	-	-	-	-	-
<b>3 Vehicle hiring expenses</b>						
	-	567,059	567,059	-	-	-
<b>Total</b>	-	<b>567,059</b>	<b>567,059</b>	-	-	-

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**SCHEDULE 19 — REPAIRS & MAINTENANCE**

	Particulars	Current Year			Previous Year			[Amount in `]
		Capital	Revenue	Total	Capital	Revenue	Total	
a)	Buildings	-	7,001,597	7,001,597	-	-	-	
b)	Furniture & Fixtures	-	-	-	-	-	-	
c)	Plant & Machinery	-	-	-	-	-	-	
d)	Office Equipment	-	-	-	-	-	-	
e)	Computers	-	-	-	-	-	-	
f)	Laboratory & Scientific equipment	-	-	-	-	-	-	
g)	Audio Visual equipment	-	-	-	-	-	-	
h)	Cleaning Material & Services	-	-	-	-	-	-	
i)	Book binding charges	-	-	-	-	-	-	
j)	Gardening	-	-	-	-	-	-	
k)	Estate Maintenance	-	-	-	-	-	-	
l)	Others - (Mess Expenses - Hostel)	-	1,419,572	1,419,572	-	-	-	
	<b>Total</b>	<b>-</b>	<b>8,421,169</b>	<b>8,421,169</b>	<b>-</b>	<b>-</b>	<b>-</b>	

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SCHEDULE 20 — FINANCE COSTS

Particulars	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
a) Bank charges	-	8,547	8,547	-	-	-
b) Others	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>8,547</b>	<b>8,547</b>	<b>-</b>	<b>-</b>	<b>-</b>

SCHEDULE 21 - OTHER EXPENSES

Particulars	Current Year			Previous Year		
	Capital	Revenue	Total	Capital	Revenue	Total
a) Provision for Bac and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written - off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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SCHEDULE 22: PRIOR PERIOD EXPENSES

[Amount in ` ]

Particulars	Current Year		Total	Previous Year		Total
	Capital	Revenue		Capital	Revenue	
1 Establishment expenses	-	-	-	-	-	-
2 Academic expenses	-	-	-	-	-	-
3 Administrative expenses	-	-	-	-	-	-
4 Transportation expenses	-	-	-	-	-	-
5 Repairs & Maintenance	-	-	-	-	-	-
6 Other expenses - Depreciation	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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**ANNEXURE A : DETAILS OF SUNDRY CREDITORS FOR GOODS & SERVICES AS ON 31-03-2018**

Sl.No.	Particulars	Amount
1	Bharat Commercial Agency	303,017
		<b>303,017</b>

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ANNEXURE B : DETAILS OF EMD & SECURITY DEPOSIT AS ON 31-03-2018

[Amount in `]

S.No	Name of the Firm / Company	Amount
	Security Deposit	
1	Sujit Kumar	27,065
	<b>Total</b>	<b>27,065</b>

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**ANNEXURE C : DETAILS OF STATUTORY LIABILITIES AS ON 31-03-2018**

Sl.No.	Particulars	Amount
1		-
		-

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ANNEXURE D : DETAILS OF OTHER LIABILITIES AS ON 31-03-2018

Sl.No.	Particulars	Amount
1	Recoveries from Staff payable to IITG - GPF	1,879
2	Recoveries from Staff payable to IITG - GSLIS	700
3	Recoveries from Staff payable to IITG - Scooter Loan	667
4	Refundable to Vendors	10,510
		<b>13,756</b>

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ANNEXURE E : DETAILS OF ADVANCE TO VENDORS AS ON 31-03-2018

Sl.No.	Particulars	Amount
1	Goswami Security Service	895,138
2	Manash Das	7,000
		<b>902,138</b>

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ANNEXURE F : DETAILS OF BALANCES IN SAVINGS BANK / CURRENT / FIXED DEPOSIT ACCOUNTS WITH BANKS AS ON 31-03-2018

Sl.No.	Particulars	Account No.	Amount
I	IN CURRENT ACCOUNTS		
	UCO Bank	11270210000144	4,523,436
	State Bank of India	36982710631	32,208,262
II	IN SAVINGS BANK ACCOUNTS		
	Axis Bank Limited	917010063891441	380,334
			<b>37,112,032</b>

**SCHEDULE 23: Significant Accounting Policies**

**1. BASIS OF ACCOUNTING:**

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise.

**2. FORMAT OF ACCOUNTS:**

The Accounts have been prepared on the basis of Revised Format of Accounts of Central Education Institutions prescribed by Government of India, Ministry of Human Resource Development, Department of Higher Education.

**3. REVENUE/ EXPENDITURE RECOGNITION:**

- Fees from Students, Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis.
- Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

**4. FIXED ASSETS:**

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.

**5. DEPRECIATION:**

Depreciation on fixed Assets has been provided on Straight line method at the rates given in the below table.

<b>Tangible Assets:</b>	
1. Land	0%
2. Site Development	0%
3. Buildings	2%
4. Roads & Bridges	2%
5. Tube Wells & water Supply	2%
6. Sewerage & Drainage	2%
7. Electrical Installation and Equipment	5%
8. Plant & Machinery	5%
9. Scientific & Laboratory Equipment	8%
10. Office Equipment	7.5%
11. Audio Visual Equipment	7.5%
12. Computer & Peripherals	20%

13. Furniture, Fixture & Fittings	7.5%
14. Vehicles	10%
15. Library Books & Scientific Journals	10%
16. Sports Equipments	10%
<b><u>Intangible Assets (amortization):</u></b>	
1. E-Journals	40%
2. Computer Software	40%
3. Patents & Copyrights	9years

Depreciation is provided for the whole year on additions during the year.

#### 6. INTANGIBLE ASSETS:

Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

- Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

#### 7. GOVERNMENT GRANTS

- Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31<sup>st</sup> March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

- To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to the Capital Fund.
- Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

#### 8. SPONSORED PROJECTS

In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

#### 9. INCOME TAX:

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act. No provision for tax is therefore made in the accounts.

<b>SCHEDULE 24: Contingent Liabilities and Notes to Accounts</b>
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#### 1. Contingent liabilities and capital commitments:

	(Amount In ` Lakh)	
	Current Year	Previous Year
a) Claims against the Institute not acknowledged as debts	-	-
b) Capital Commitments (net of advances)	-	-

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2. Purchases of Printing & Stationery and other consumable items during the year are treated as expenditure and charged to appropriate Revenue heads.
3. In the opinion of the Management, the current assets, loans and advances have a value on realization equal or at least to the aggregate amount shown in the Balance Sheet.
4. Previous years figures have been rearranged and regrouped wherever considered necessary to facilitate comparison.
5. Figures in the Final accounts have been rounded off to the nearest rupee.
6. Schedules I to 24 are annexed to and form an integral part of the Balance Sheet at 31<sup>st</sup> March 2018 and the Income & Expenditure account for the year ended on that date.